New Mexico District Newsletter

September 2005



U.S. Small Business Administration New Mexico District Office 625 Silver SW Suite 320 Albuquerque, New Mexico 87102 (505) 346-7909 http://www.sba.gov

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SBA AND JA WORLDWIDE LAUNCH JOINT TEEN WEBSITE

A new cosponsored web site targeting young entrepreneurs who want to start, run or grow their own business was recently launched by Achievement(JA) the SBA and Junior The new web site, Mind Your Worldwide. Own Business at www.mindyourownbiz.org is designed to support the growing interest in business among teens and serves as a portal for youth entrepreneurs, providing resources and information for business ownership. The site shows five steps to starting a business and can take teens from a brainstorming to owning a business.

The SBA also unveiled its teen web site *Teen Business Link* www.sba.gov/teens. The web site has been revamped to include streaming video, animation and interactive sound clips. This will introduce teens to the idea of small business ownership as a career.

NEW MEXICO SMALL BUSINESS WEEK NOMINATIONS

In recognition of the small business community's contributions to the American economy and our society, the President of the United States designates one week each year as National Business Week. The New Mexico District Office will present awards to the New Mexico winners. National winners will receive their awards in Washington, D.C..

We need your help in finding and recognizing the small businesses for awards. Please see if you can nominate a deserving entrepreneur or advocate candidate for any of the following awards:

Small Business Person of the Year Small Business Exporter of the Year SBA Young Entrepreneur Financial Services Champion Minority Small Business Champion Women in Business Champion Veteran Small Business Champion Small Business Journalist Home Based Business Champion Jeffery Butland Family-Owned Bus. Phoenix Awards Procurement / Contractor Awards

We all know an entrepreneur or company that will make a great nomination for one of the above awards. Nomination details and forms can be found at:

Http://www.sba.gov/nominationsguideline You may also call the NM District Office (505) 346-6759 for information. Deadline for the Nominations is November 4, 2005.

\$69 BILLION IN FEDERAL CONTRACTS IN FISCAL YEAR 2004

U.S. small businesses reaped a record \$69.23billion in federal contracts last year (FY 2004), surpassing the previous year high by almost 6 percent. The contracts represented 23.09% of federal prime contracting dollars and 43.7% of federal prime contracting actions.

The report from the Federal Procurement Data Center (FPDC) shows in FY 2004 prime contracting amounted to a total \$299.9 billion on 9.97 million contracting actions. Of the \$299.9 awarded, about \$210.7 billion, or more than 70% was awarded by the Dept of Defense. Defense awarded \$46.9 billion of its contracts, or about 22.27% to small business.

The FPDC report shows that Small Disadvantaged Businesses surpassed their 5% goal by registering 6.18% of dollars with 18.54billion in contracts. SBA's 8(a) program received \$8.44 billion in contracts for 2.8% of the total. The SBA HUBZone program increased to \$4.78 billion.

Dollars to women owned businesses increased to \$9.1 billion or about 3% of the total. Contracts to Service Disabled Veteran Owned businesses more than doubled reaching \$1.15 billion. To see the full report visit the SBA Website at: http://www.sba.gov/GC/Goaling-report-08-21-2005.

SBA FAITH BASED & COMMUNITY INITIATIVES CENTER

The SBA has created a Center for Faith-Based and Community Initiatives to help non-profit, grassroots organizations that focus a significant portion of their activities on aiding small businesses. The New Mexico District Office welcomes the opportunity to reach out to educate faith-based and community organizations about SBA programs and to ensure that these groups have equal access to these services. For details go to the website at www.sba.gov/fbci.

UPCOMING EVENTS

October 6, 2005

8(a) Business Application Workshop SBA Conference Room 1:00 to 3:00pm

625 Silver SW– Suite 320
Albuquerque, NM 87102
Telephone for reservation (505) 346-6701

October 14, 2005

2005 New Mexico Minority Enterprise Development (MED) Week Awards Celebration

Registration 10:30am-11:30am

Awards Luncheon

11:30am-1:30pm

11:30am-1:30pm

Hotel Albuquerque

(Formerly Sheraton Old Town)

Pavilion & Gardens

800 Rio Grande Blvd. NW

Albuquerque, New Mexico

Please contact:

NEDA Business Consultants for more details:

(505) 843-7114

Email; info@nedainc.net

October 18, 2005

SBA/SBDC Lender Briefing
Small Business Development Center
New Mexico Junior College

5317 Lovington Highway
Hobbs, NM 88240
Please contact Gloria Munoz, Director
for details: Telephone (505)392-5549
or Email gmunoz@nmjc.edu

October 21, 2005

SCORE

Essentials for Starting a New Business Workshop

SBA Conference Room 8:30am-4:00pm 625 Silver SW, Suite 320 Albuquerque, NM 87102 Please call (505) 346-6750 for reservation and details.

7(a) LOANS THRU 8.31.2005

BANK	#LOANS	AMOUNT
WELLS FARGO BANK NATL ASSOC	62	\$9,753,800.00
BANK - AMERICA NATL ASSOC	53	\$2,070,000.00
BANK OF THE SOUTHWEST	48	\$5,796,650.00
CAPITAL ONE FED. SAVINGS BK	40	\$1,725,000.00
WESTERN COMMERCE BANK	37	\$3,210,200.00
FIRST STATE BANK N.M.	36	\$4,348,100.00
COMPASS BANK	16	\$970,000.00
FIRST NATIONAL BANK OF ARIZONA	14	\$5,054,100.00
CIT SMALL BUS. LENDING CORP	11	\$6,625,200.00
THE FIRST NATIONAL BANK	11	\$2,425,000.00
ACCESSBANK	10	\$3,142,000.00
LEA COUNTY STATE BANK	10	\$1,790,500.00
FIRST SAVINGS BANK	9	\$1,090,500.00
NEW MEXICO BANK & TRUST	7	\$1,742,000.00
STATE NATIONAL BANK	7	\$1,459,500.00
WESTERN BANK	7	\$965,300.00
CITIZENS BANK OF LAS CRUCES	6	\$2,799,900.00
PIONEER BANK	6	\$3,172,600.00
MOUNTAIN AMERICA FCU	5	\$624,000.00
BUSINESS LOAN CENTER, LLC	4	\$3,900,000.00
CALIFORNIA BANK & TRUST	4	\$737,000.00
THE BANK OF BELEN	4	\$568,300.00
BANK - RIO GRANDE NATL ASSOC	3	\$85,000.00
COMERICA BANK	3	\$1,594,000.00
FIRST NATL BK - SANTA FE	3	\$622,500.00
BANK - ALBUQUERQUE NATL ASSOC	2	\$664,306.00
BRANCH BK. & TR CO	2	\$2,600,000.00
CENTURY BANK, FSB	2	\$114,000.00
CHARTER BANK	2	\$275,000.00
FOUR CORNERS COMMUNITY BANK	2	\$680,000.00
INNOVATIVE BANK	2	\$10,000.00
SUNRISE BANK OF ARIZONA	2	\$395,900.00
THE CITIZENS BANK	2	\$270,000.00
1ST NATL BK - NEW MEXICO	1	\$108,000.00
ACCESS ANYTIME BANCORP, INC.	1	\$56,000.00
BANCO POPULAR NORTH AMERICA	1	\$170,000.00
BANK 1ST	1	\$250,000.00
BUSINESS LENDERS, LLC	1	\$295,000.00

FARMERS & STOCKMENS BANK	1	\$150,000.00
FIRST FEDERAL BANK	1	\$130,500.00
FIRST WESTERN SBLC, INC	1	\$1,711,000.00
GRANTS STATE BANK	1	\$35,000.00
INDEPENDENCE BANK	1	\$140,000.00
NEWTEK SMALL BUS. FINANCE INC.	1	\$150,000.00
PINNACLE BANK, A DIVISION OF	1	\$150,000.00
SOUTHWESTERN BUS. FINAN CORP	1	\$1,672,000.00
STEARNS BK NATL ASSOC	1	\$710,000.00
UNITED BK - EL PASO DEL NORTE	1	\$303,000.00
UPS CAPITAL BUSINESS CREDIT	1	\$841,700.00
WACHOVIA SBA LENDING, INC.	1	\$934,000.00
WESTERN BANK OF CLOVIS	1	\$53,800.00
TOTALS:	450	\$79,140,356.00